

**Brokenhead River Community Foundation
Balance Sheet
October 31, 2016**

	2016	2015
ASSETS		
Cash and savings	\$ 49,660	\$ 38,151
Account Receivable	91	
Prepaid deposit	150	
Investments -The Winnipeg Foundation	574,783	525,341
	\$ 624,684	\$ 563,492
LIABILITIES		
Current Accounts Payable	\$ 29,717	\$ 21,459
NET ASSETS		
Endowment Funds	564,806	515,363
	594,523	536,822
Operating Fund	30,161	26,670
	\$ 624,684	\$ 563,492

~ 61,000

**Statement of Operations and Operating Fund
for the Year ended October 31, 2016**

	2016	2015
Receipts		
Operating Grants	\$ 10,074	\$ 7,436
Operating Income	455	606
Donations Received for Endowment Fund	49,443	20,834
Interest Earned on Endowment Fund	23,042	16,992
Total Receipts	83,014	45,868
Disbursements		
Advertising and Promotion	4,467	1,196
Administrative Support	1,300	1,200
Bank Service Charges	64	60
Memberships	580	475
Professional Fees - Accountant	300	100
Office Supplies	163	334
Public Relations, Meetings	29	25
	6,903	3,390
Grants	\$ 12,084	
Scholarship and Bursaries	4,550	
Total Disbursements	23,537	17,225
Increase in Grants and Scholarship Payable	6,543	4,209
Donations Reflected in Endowment Funds	49,443	20,834
	79,523	42,268
Excess of revenue over expenditures	3,491	3,600
Operating Fund , Beginning of year	26,670	23,070
Operating Fund , End of year	\$ 30,161	\$ 26,670

**Statement of Endowment Funds
for the Year ended October 31, 2016**

	Balance October 31, 2015	Donations Received	Balance October 31, 2016
Community Undesignated	\$ 243,071	\$ 36,423	\$ 279,494
Designated	127,437	25	127,462
Field of Interest	62,919	10,000	72,919
Scholarships and Bursary	57,962	-	57,962
Robert Rondeau Memorial Scholarship	15,804	1,995	17,799
Eric Lefko Memorial Fund	8,170	1,000	9,170
	\$ 515,363	\$ 49,443	\$ 564,806