

**Brokenhead River Community Foundation**  
**Balance Sheet**  
**October 31, 2017**

	2017	2016
<b>ASSETS</b>		
Cash and savings	\$ 48,322	\$ 49,660
Account Receivable	312	91
Prepaid deposit	-	150
Investments, at market	818,451	737,882
	\$ 867,085	\$ 787,783
<b>LIABILITIES</b>		
Current Accounts Payable	\$ 31,093	\$ 29,717
<b>NET ASSETS</b>		
<b>Endowment Funds</b>	808,473	727,905
	839,566	757,622
<b>Operating Fund</b>	27,519	30,161
	\$ 867,085	\$ 787,783

**Statement of Operations and Operating Fund**  
**for the Year ended October 31, 2017**

	2017	2016
<b>Receipts</b>		
Donations Received for Endowment Fund	\$ 59,280	\$ 49,443
Canada 150 Grant	5,000	-
	64,280	49,443
Operating Grants	7,425	10,074
Operating Income	547	455
	72,252	59,972
Interest Earned on Endowment Fund - Realized	26,658	23,042
Interest Earned on Endowment Fund - Unrealized	23,045	-
	49,703	23,042
<b>Total Receipts</b>	<b>121,955</b>	<b>83,014</b>
<b>Disbursements</b>		
Advertising and Promotion	6,848	4,467
Administrative Support	1,800	1,300
Bank Service Charges, Office Supplies, Memberships	900	807
Professional Fees - Accountant	405	300
Public Relations, Meetings	661	29
	10,614	6,903
<b>Grants</b>	\$ 22,040	
<b>Scholarship and Bursaries</b>	6,375	16,634
<b>Total Disbursements</b>	<b>39,029</b>	<b>23,537</b>
Net change in unrealized interest, to market	17,807	-
Net change in realized interest	3,481	6,543
Grant payout for Canada 150	5,000	-
Donations reflected in endowment fund	59,280	49,443
	124,597	79,523
<b>Excess of revenue over expenditures</b>	<b>87,426</b>	<b>59,476</b>
<b>Operating Fund , Beginning of year</b>	-	3,491
<b>Operating Fund , End of year</b>	<b>30,161</b>	<b>26,670</b>
	\$ 27,519	\$ 30,161

**Statement of Endowment Funds**

	Balance	Donations	Grants	Increase	Balance
	October 31, 2016	Received	Payout	during year	October 31, 2017
Community Undesignated	\$ 363,353	46,830	16,100	29,333	\$ 423,416
Designated	176,366		6,440	10,113	180,039
Field of Interest	92,789	10,000	2,400	5,437	105,826
Scholarships and Bursary	62,188	500	2,400	3,180	63,468
Robert Rondeau Memorial Scholarship Fund	21,694	1,700	575	1,093	23,912
Eric Lefko Memorial Fund	11,515	250	500	547	11,812
	\$ 727,905	59,280	28,415	49,703	\$ 808,473